

INSTRUCTIONS - MODIFIED BUSINESS TAX RETURN - GENERAL BUSINESSES ONLY

(Financial Institutions need to use the form developed specifically for them, TXR-021.01)

Line 1. Total Gross Wages - Enter the total amount of all gross wages and reported tips paid this calendar quarter. (Same amount as on Line 3 of ESD Form NUCS 4072.) DO NOT include a copy of NUCS 4072 with this return.

Line 2. Employer paid health care costs, paid this calendar quarter, as described in NRS 363B.110.

Line 3. Line 1 minus Line 2.

Line 4. Offsets carried forward are created when allowable health care costs exceed gross wages in the previous quarter. If applicable, enter the previous quarter's offset here. This is not a credit against any tax due. This reduces the wage base upon which the tax is calculated.

Line 5. Line 3 minus Line 4.

Line 6. Taxable wages is the amount that will be used in the calculation of the tax. If line 5 is greater than zero, this is the taxable wages. If line 5 is less than zero, then no tax is due. (This amount will be entered on line 15 as the offset carried forward for the next quarter.)

Line 7. Calculate Tax Due - Taxable wages x (times) 0.63% or .0063 = the tax due.

Line 8. Credits - Enter amount of overpayment of Modified Business Tax made in prior reporting periods for which you have received a Department of Taxation credit notice. **Credit notices received from the Department are not cumulative.** Do not take the credit if you have applied for a refund. NOTE: Only credits established by the Department may be used.

Line 9. Net Tax Due - Line 7 minus Line 8. This amount is due and payable by the due date; the last day of the month following the applicable quarter. If payment of the tax is late, penalty and interest (as calculated below) are applicable.

Line 10. Penalty - If this return will not be postmarked and the taxes paid on or before the applicable due date, a penalty of 10% (0.10) is due. The penalty is calculated on Net Tax Due. Line 9 x (times) 0.10 and enter the results here.

Line 11. Interest - If this return will not be postmarked and the taxes paid on or before the applicable due date, enter 1% (0.01) x (times) line 9 for each month or fraction of a month late.

Line 12. Previous Debits - Enter only those liabilities that have been established for prior quarters by the Department and for which you have received a liability notice.

Line 13. Total Amount Due - Total lines 9 through line 12 and enter amount due.

Line 14. Amount Paid - Enter the amount remitted with return.

Line 15. Carry Forward - If line 5 is less than zero enter figure here. This amount will be carried forward to the next quarter (offset).

GENERAL INFORMATION:

GENERAL BUSINESSES MUST USE FORM TXR-020.01

FINANCIAL INSTITUTIONS MUST USE FORM TXR-021.01

Who Must File: Every employer who is subject to the Nevada Unemployment Compensation Law (NRS 612) except for non-profit 501(c) organizations, Indian tribes, and political sub-divisions.

A copy of the form NUCS 4072, as filed with Nevada Employment Security Division, does not need to be included with the original return, but should be available upon request by the Department.

Businesses that have ceased doing business (gone out of business) in Nevada must notify the Employment Security Division and the Department of Taxation in writing, the date the business ceased doing business.

AMENDING RETURN(S):

1. Copy of the original return.
2. The word "**AMENDED**" written in red in the upper right-hand corner of the return.
3. Line-through, in red, original figures, **leaving original figures legible.**
4. Enter corrected figures, in red, next to/above lined-through figures.
5. Enter amount of credit claimed (if any) or amount due.
6. Include a WRITTEN EXPLANATION AND DOCUMENTATION (credit memos, exemption certificates, adjustments to gross wages or health care deductions, etc.) substantiating the basis of the amendment(s).
7. If the amended return results in a credit, a credit will be issued to satisfy current /future liabilities unless a refund is specifically requested.
8. If additional tax is due, please remit payment along with applicable penalty and interest.

The Department will send written notice when a credit request has been processed and the credit is available for use/refund. **Please do not use/apply a credit prior to receiving Departmental notification that it is available.**