

2006 CBT-100



NEW JERSEY CORPORATION BUSINESS TAX RETURN

FOR TAXABLE YEARS ENDING ON OR AFTER JULY 31, 2006 THROUGH JUNE 30, 2007

WEB

Taxable year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_

Type or print the requested information. Check if address change appears below.

FEDERAL EMPLOYER I.D. NUMBER \_\_\_\_\_ N.J. CORPORATION NUMBER \_\_\_\_\_

CORPORATION NAME \_\_\_\_\_

MAILING ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

State and date of incorporation \_\_\_\_\_

Date authorized to do business in N.J. \_\_\_\_\_

Federal business activity code \_\_\_\_\_

Corporation books are in the care of \_\_\_\_\_

at \_\_\_\_\_

Telephone Number (\_\_\_\_\_) \_\_\_\_\_

DIVISION USE

RP \_\_\_\_\_ NP \_\_\_\_\_ A \_\_\_\_\_ R \_\_\_\_\_

Check if applicable  Initial return  1120-S filer  Inactive

Table with 26 rows for tax calculations and 27 rows for tax due and overpayment. Includes columns for line numbers and amounts.

DIVISION USE

SIGNATURE AND VERIFICATION (See instruction 14)

I declare under the penalties provided by law, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

(Date) (Signature of Duly Authorized Officer of Taxpayer) (Title)

(Date) (Signature of Individual Preparing Return) (Address) (Preparer's ID Number)

(Name of Tax Preparer's Employer) (Address) (Employer's ID Number)



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**SCHEDULE A COMPUTATION OF ENTIRE NET INCOME (SEE INSTRUCTION 16)  
EVERY CORPORATION MUST COMPLETE LINES 1 - 38 OF THIS SCHEDULE.**

1.	Gross receipts or sales _____ Less returns and allowances _____	1	
2.	Less: Cost of goods sold (Schedule A-2, line 8) .....	2	
3.	Gross profit - Subtract line 2 from line 1 .....	3	
4.	Dividends .....	4	
5.	Interest .....	5	
6.	Gross rents .....	6	
7.	Gross royalties .....	7	
8.	Capital gain net income (attach separate Federal Schedule D) .....	8	
9.	Net gain or (loss) from Federal Form 4797 (attach Federal Form 4797) .....	9	
10.	Other income (attach schedule) .....	10	
11.	<b>TOTAL INCOME</b> - Add lines 3 through 10 .....	11	
12.	Compensation of officers (Schedule F) .....	12	
13.	Salaries and wages _____ Less jobs credit _____ Balance .....	13	
14.	Repairs (Do not include capital expenditures) .....	14	
15.	Bad debts .....	15	
16.	Rents .....	16	
17.	Taxes .....	17	
18.	Interest .....	18	
19.	Contributions .....	19	
20a.	Depreciation from Federal Form 4562 (attach copy) .....	20a	
20b.	Less depreciation claimed in Schedule A and elsewhere on return .....	20b	
		20c	
21.	Depletion .....	21	
22.	Advertising .....	22	
23.	Pension, profit-sharing plans, etc. ....	23	
24.	Employee benefit programs .....	24	
25.	Domestic production activities deduction .....	25	
26.	Other deductions (attach schedule) .....	26	
27.	<b>TOTAL DEDUCTIONS</b> - Add lines 12 through 26 .....	27	
28.	Taxable income before net operating loss deductions and special deductions (line 11 less line 27 must agree with line 28, page 1 of the Unconsolidated Federal Form 1120, or the appropriate line item from the Federal Forms 1120-IC-DISC, 1120-FSC or 1120-A, whichever is applicable. (see instructions 8(b) and 16(c)) .....	28	
<b>NEW JERSEY ADJUSTMENTS -- LINES 29 - 38 MUST BE COMPLETED ON THIS FORM</b>			
29.	Interest on Federal, State, Municipal and other obligations not included in Item 5 above (see instruction 16(d)) .....	29	
30.	Related interest addback (Schedule G, Part I) .....	30	
31.	New Jersey State and other states taxes deducted above (see instruction 16(f)) .....	31	
32.	Depreciation and other adjustments from Schedule S (see instruction 45) .....	32	
33.	(a) Deduction for IRC Section 78 Gross-up not deducted at line 37 below .....	33(a)	
	(b) Other deductions and additions. Explain on separate rider. (see instruction 16(h)) .....	33(b)	
	(c) Elimination of nonoperational activity (Schedule O, Part I) .....	33(c)	
	(d) Interest and intangible expenses and costs addback (Schedule G, Part II). ....	33(d)	
34.	Entire net income before net operating loss deduction and dividend exclusion (total of lines 28 through 33 inclusive) .....	34	
35.	Net operating loss deduction from Form 500 .....	35	
36.	Entire Net Income before dividend exclusion (line 34 minus line 35) .....	36	
37.	Dividend Exclusion from Schedule R, line 7. (see instruction 16(j)) .....	37	
38.	<b>ENTIRE NET INCOME</b> (line 36 minus line 37 - carry to page 1, line 1) .....	38	



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**SCHEDULE A-1 NET OPERATING LOSS DEDUCTION AND CARRYOVER**

**NOTE: SCHEDULE A-1 HAS BEEN REPLACED BY FORM 500. NET OPERATING LOSSES MUST BE DETAILED ON FORM 500 WHICH IS AVAILABLE SEPARATELY. TO OBTAIN THIS FORM AND RELATED INFORMATION, REFER TO THE INDEX ON PAGE 13.**

**SCHEDULE A-2 COST OF GOODS SOLD (See Instruction 18)**

1. Inventory at beginning of year .....	1.	
2. Purchases .....	2.	
3. Cost of labor .....	3.	
4. Additional section 263A costs .....	4.	
5. Other costs (attach schedule) .....	5.	
6. Total - Add lines 1 through 5 .....	6.	
7. Inventory at end of year .....	7.	
8. Cost of goods sold - Subtract line 7 from line 6. Enter here and on Schedule A, line 2 .....	8.	

**SCHEDULE A-3 SUMMARY OF TAX CREDITS (See Instruction 19)**

1. HMO Assistance Fund Tax Credit from Form 310 .....	1.	
2. New Jobs Investment Tax Credit from Form 304 .....	2.	
3. EITHER: a) Urban Enterprise Zone Employee Tax Credit from Form 300 OR b) Urban Enterprise Zone Investment Tax Credit from Form 301 .....	3.	
4. Redevelopment Authority Project Tax Credit from Form 302 .....	4.	
5. Recycling Equipment Tax Credit from Form 303 .....	5.	
6. Manufacturing Equipment and Employment Investment Tax Credit from Form 305 .....	6.	
7. Research and Development Tax Credit from Form 306 .....	7.	
8. Smart Moves For Business Programs Tax Credit from Form 307 .....	8.	
9. Small New Jersey-Based High-Technology Business Investment Tax Credit from Form 308 .....	9.	
10. Neighborhood Revitalization State Tax Credit from Form 311 .....	10.	
11. Effluent Equipment Tax Credit from Form 312 .....	11.	
12. Economic Recovery Tax Credit from Form 313 .....	12.	
13. Remediation Tax Credit from Form 314 .....	13.	
14. AMA Tax Credit from Form 315 .....	14.	
15. Business Retention and Relocation Tax Credit from Form 316 .....	15.	
16. Sheltered Workshop Tax Credit from Form 317 .....	16.	
17. Film Production Tax Credit from Form 318 .....	17.	
18. Other Tax Credits (see instruction 46(r)) .....	18.	
19. Total tax credits taken on this return - Add lines 1 through 18. Enter here and on page 1, line 12 ..	19.	



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**ALL CORPORATIONS MUST COMPLETE THIS SCHEDULE  
AND SUBMIT IT WITH THEIR CBT-100 TAX RETURN**

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**SCHEDULE A-4 SUMMARY SCHEDULE (See Instruction 20)**

<b>Net Operating Loss Deduction and Carryover</b>			7. Schedule J, Part III, line 2(h) . . . . .	7.
1. Form 500, line 6 minus line 9 . . . . .	1.		8. Schedule J, Part III, line 2(j) . . . . .	8.
<b>Interest and Intangible Costs and Expenses</b>			9. Schedule J, Part III, line 3(c) . . . . .	9.
2. Schedule G, Part I, line b . . . . .	2.		<b>Non-Operational Income Information</b>	
3. Schedule G, Part II, line b . . . . .	3.		10. Schedule O, Part III, line 31 . . . . .	10.
<b>Schedule J Information</b>			<b>Dividend Exclusion Information</b>	
4. Schedule J, Part III, line 1(c) . . . . .	4.		11. Schedule R, line 4 . . . . .	11.
5. Schedule J, Part III, line 2(f) . . . . .	5.		12. Schedule R, line 6 . . . . .	12.
6. Schedule J, Part III, line 2(g) . . . . .	6.		<b>Schedule A-GR Information</b>	
			13. Schedule A-GR, line 6 . . . . .	13.

<b>Historical Information (All Corporations)</b>	<b>Year 2003</b>	<b>Year 2004</b>	<b>Year 2005</b>	<b>Year 2006</b>
14. Schedule AM, Part III, line 1 . . . . .				
15. Schedule AM, Part III, line 2 . . . . .				

**SCHEDULE A-5 FEDERAL IRC SECTION 199 ADJUSTMENT (See Instruction 21)**

1. Federal Section 199 Domestic Production expensed in arriving at federal taxable income . . . . .	1.
2. Less: New Jersey Separate Entity Domestic Production allowed from Form 501 . . . . .	2.
3. Net Section 199 adjustment - line 1 minus line 2. Include on Schedule A, line 33(b) . . . . .	3.

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**SCHEDULE A-GR COMPUTATION OF NEW JERSEY GROSS RECEIPTS AND MINIMUM TAX (See Instruction 22)**

1. Enter sales of tangible personal property shipped to points within New Jersey .....	1	
2. Enter services performed in New Jersey .....	2	
3. Enter rentals of property situated in New Jersey .....	3	
4. Enter royalties for the use in New Jersey of patents and copyrights .....	4	
5. Enter all other business receipts earned in New Jersey .....	5	
6. Total New Jersey Gross Receipts .....	6	
7. Enter minimum tax per instruction 11(d). Carry to page, 1 line 15 .....	7	

**SCHEDULE AM ALTERNATIVE MINIMUM ASSESSMENT FOR C CORPORATIONS (See Instruction 23)**

**PART I COMPUTATION OF NEW JERSEY GROSS RECEIPTS**

1. Enter sales of tangible personal property shipped to points within New Jersey .....	1	
2. Enter services performed in New Jersey .....	2	
3. Enter rentals of property situated in New Jersey .....	3	
4. Enter royalties for the use in New Jersey of patents and copyrights .....	4	
5. Enter all other business receipts earned in New Jersey .....	5	
6. Total New Jersey Gross Receipts .....	6	

**PART II COMPUTATION OF NEW JERSEY GROSS PROFITS**

1. Enter New Jersey Gross Receipts from Part I, line 6 .....	1.	
2. Enter Cost of Goods Sold amount from Schedule A-2, line 8 .....	2.	
3. Enter the Allocation Factor or Receipts Factor from Schedule J (Non-allocators enter 100%) ..	3.	
4. New Jersey Cost of Goods Sold - multiply line 2 by line 3 .....	4.	
5. New Jersey Gross Profits - subtract line 4 from line 1 .....	5.	

**PART III GROSS SALES AND COST OF GOODS SOLD FOR CURRENT AND PRIOR YEARS**

	Year 2003	Year 2004	Year 2005	Year 2006 From Part II Above
1. NJ Gross receipts				
2. NJ Cost of Goods Sold				

**PART IV ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS PROFITS**

1. New Jersey Gross Profits - enter amount from Part II, line 5; if less than \$1,000,000, enter zero on line 5 and go to Part V. ....	1	
2. If line 1 is greater than \$1,000,000, but not over \$10,000,000, complete line 3. If line 1 is greater than \$10,000,000 then go to line 4.		
3. (a) Maximum exclusion amount .....	3(a)	\$1,000,000
(b) Subtract line 3(a) from line 1 .....	3(b)	
(c) Multiply line 3(b) by .0025 .....	3(c)	
(d) Multiply line 3(c) by 1.11111, the NJ AMA Exclusion Rate .....	3(d)	
4. (a) If line 1 is greater than \$10,000,000, but not over \$15,000,000, multiply line 1 by .0035 ...	4(a)	
(b) If line 1 is greater than \$15,000,000, but not over \$25,000,000, multiply line 1 by .006 ...	4(b)	
(c) If line 1 is greater than \$25,000,000, but not over \$37,500,000, multiply line 1 by .007 ...	4(c)	
(d) If line 1 is greater than \$37,500,000, multiply line 1 by .008 .....	4(d)	
5. AMA based on Gross Profits - amount from line 3(d) or 4(a), 4(b), 4(c), or 4(d) .....	5	

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**PART V ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS RECEIPTS**

1. New Jersey Gross Receipts - enter amount from Part I, line 6; if less than \$2,000,000, enter zero on line 5 and go to Part VI. ....	1	
2. If line 1 is greater than \$2,000,000, but not over \$20,000,000, complete line 3. If line 1 is greater than \$20,000,000 then go to line 4.		
3. (a) Maximum exclusion amount .....	3(a)	\$2,000,000
(b) Subtract line 3(a) from line 1 .....	3(b)	
(c) Multiply line 3(b) by .00125 .....	3(c)	
(d) Multiply line 3(c) by 1.11111, the NJ AMA Exclusion Rate .....	3(d)	
4. (a) If line 1 is greater than \$20,000,000, but not over \$30,000,000, multiply line 1 by .00175 ..	4(a)	
(b) If line 1 is greater than \$30,000,000, but not over \$50,000,000, multiply line 1 by .003 ...	4(b)	
(c) If line 1 is greater than \$50,000,000, but not over \$75,000,000, multiply line 1 by .0035 ...	4(c)	
(d) If line 1 is greater than \$75,000,000, multiply line 1 by .004 .....	4(d)	
5. AMA based on Gross Receipts - amount from line 3(d) or 4(a), 4(b), 4(c), or 4(d) .....	5	

**PART VI CORPORATION BUSINESS TAX/ALTERNATIVE MINIMUM ASSESSMENT**

1. Enter amount from Part V, line 5, Alternative Minimum Assessment (Gross Receipts) .....	1	
2. Enter amount from Part IV, line 5, Alternative Minimum Assessment (Gross Profits) .....	2	
3. Maximum Alternative Minimum Assessment .....	3	\$5,000,000
4. For the first privilege period, the taxpayer has the option to select the computation of the Alternative Minimum Assessment on line 1 or 2. However, once selected, the method must be employed for that privilege period, and for the next succeeding four privilege periods. Enter your selection on line 4 .....	4	
5. Amount of Tax - enter the lesser of line 3 or line 4. Enter this amount on line 14, page 1 of the CBT-100. If taxpayer is part of an affiliated group claiming the AMA Threshold Limit, enter zero on line 14 and go to Part VII .....	5	

**PART VII KEY CORPORATION ELECTION**

1. Enter the name of the elected Key Corporation .....		
2. Enter the FID Number of the Key Corporation .....		
3. Enter the AMA tax from Part VI, line 5 .....	3	
4. Enter the CBT liability from CBT-100, page 1, line 13, or the minimum tax, whichever is greater .....	4	
5. Excess AMA over CBT - line 3 minus line 4 (If less than zero, enter zero) .....	5	

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**SCHEDULE B BALANCE SHEET AS OF \_\_\_\_\_, \_\_\_\_\_**

Figures appearing below must be the same as year-end figures shown on the taxpayer's books. If not, explain and reconcile on rider. Consolidated returns are not permitted. See instruction 24.

Assets	Beginning of Tax Year	End of Tax Year
1. Cash		
2. Trade notes and accounts receivable		
(a) Reserve for bad debts	(            )	(            )
3. Loans to stockholders / affiliates		
4. Stock of subsidiaries		
5. Corporate stocks		
6. Bonds, mortgages and notes		
7. New Jersey State and Local government obligations		
8. All other government obligations		
9. Patents and copyrights		
10. Deferred charges		
11. Goodwill		
12. All other intangible personal property (itemize)		
13. <i>Total intangible personal property</i> (total lines 1 to 12)		
14. Land		
15. Buildings and other improvements		
(a) Less accumulated depreciation	(            )	(            )
16. Machinery and equipment		
(a) Less accumulated depreciation	(            )	(            )
17. Inventories		
18. All other tangible personalty (net) (itemize on rider)		
19. <i>Total real and tangible personal property</i> (total lines 14 to 18)		
20. Total assets (add lines 13 and 19)		
<b>Liabilities and Stockholder's Equity</b>		
21. Accounts payable		
22. Mortgages, notes, bonds payable in less than 1 year (attach schedule)		
23. Other current liabilities (attach schedule)		
24. Loans from stockholders / affiliates		
25. Mortgages, notes, bonds payable in 1 year or more (attach schedule)		
26. Other liabilities (attach schedule)		
27. Capital stock:      (a) Preferred stock		
(b) common stock		
28. Paid-in or capital surplus		
29. Retained earnings - appropriated (attach schedule)		
30. Retained earnings - unappropriated		
31. Adjustments to shareholders' equity (attach schedule)		
32. Less cost of treasury stock		
33. Total liabilities and stockholder's equity (total lines 21 to 32)		

**SCHEDULE C RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN (See Instruction 25)**

1. Net income per books	7. Income recorded on books this year not included in this return (itemize)
2. Federal income tax	(a) Tax-exempt interest \$ _____
3. Excess of capital losses over capital gains	(b) _____
4. Income subject to tax not recorded on books this year (itemize)	(c) _____
_____	
_____	8. Deductions in this tax return not charged against book income this year (itemize)
5. Expenses recorded on books this year not deducted in this return (itemize)	(a) Depreciation \$ _____
(a) Depreciation \$ _____	(b) Contributions Carryover \$ _____
(b) Contributions Carryover \$ _____	_____
(c) Other (itemize) \$ _____	9. Total of lines 7 and 8
6. Total of lines 1 through 5	10. Income (Item 28, Schedule A) - line 6 less 9

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**SCHEDULE C-1 ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (See Instruction 25)**

1. Balance at beginning of year		5. Distributions	
2. Net income per books		(a) Cash \$ _____	
3. Other increases (itemize)		(b) Stock \$ _____	
_____		(c) Property \$ _____	
_____		6. Other decreases (itemize)	
_____		_____	
_____		7. Total of lines 5 and 6	
_____		8. Balance end of year (line 4 less 7)	
4. Total of lines 1, 2 and 3			

**SCHEDULE E GENERAL INFORMATION (See Instruction 26)**  
**ALL TAXPAYERS MUST ANSWER THE FOLLOWING QUESTIONS. RIDERS MUST BE PROVIDED WHERE NECESSARY.**

1. Type of business \_\_\_\_\_  
 Principal products handled \_\_\_\_\_  
 Internal Revenue Center where corresponding Federal tax return was filed \_\_\_\_\_
2. FINAL DETERMINATION OF NET INCOME BY FEDERAL GOVERNMENT (See Instruction 15)  
 Has a change or correction in the amount of taxable income of the reporting corporation or for any other corporation purchased, merged or consolidated with the reporting corporation, been finally determined by the Internal Revenue Service, and not previously reported to New Jersey?  
 "Yes" or "No" \_\_\_\_\_. If "Yes", an amended return must be filed.
3. Did one or more other corporations own beneficially, or control, a majority of the stock of taxpayer corporation or did the same interests own beneficially, or control, a majority of the stock of taxpayer corporation and of one or more other corporations?  
 "Yes" or "No" \_\_\_\_\_. If "Yes", give full information below (Attach rider if necessary).

Name of Controlled Corporations	Percent of Stock Owned or Controlled	By Whom Controlled

4. Is the capital stock of the taxpayer listed on any exchange? "Yes or No" \_\_\_\_\_. If yes, specify exchanges where listed and submit taxpayer's Annual Report to stockholders for the period covered by this return.
5. Is this corporation a Professional Corporation (PC) formed pursuant to NJSA 14A:17-1 et.seq. or any similar law from a possession or territory of the United States, a state, or political subdivision thereof? "Yes or No" \_\_\_\_\_. If yes, go to the next question.  
  
 How many licensed professionals are owners, shareholders, and/or employees from this PC as of the first day of the privilege period? \_\_\_\_\_. Attach a rider providing the names, addresses, and FID or SS numbers of the licensed professionals in the PC. If the number of licensed professionals is greater than 2, complete Schedule PC-Per Capita Licensed Professional Fee. See instruction 43 for examples of licensed professionals.
6. **This question must be answered by corporations with income from sources outside the United States.**  
 (a) Is income from sources outside the United States included in entire net income at line 38 of Schedule A. "Yes or No" \_\_\_\_\_.  
 (b) If the answer is "No", set forth such items of gross income, the source, the deductions and the amount of foreign taxes paid thereon. Enter at line 33(b), Schedule A, the difference between the net of such income and the amount of foreign taxes paid thereon not previously deducted.
7. During the period covered by the return, did the taxpayer acquire or dispose of directly or indirectly a controlling interest in certain commercial property? "Yes or No" \_\_\_\_\_.

**SCHEDULE F CORPORATE OFFICERS - GENERAL INFORMATION AND COMPENSATION (See Instruction 27)**

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position		(5) Percent of Corporation Stock Owned		(6) Amount of Compensation
			From	To	Common	Preferred	
(a) Total compensation of officers .....							
(b) Less: Compensation of officers claimed elsewhere on the return .....							
(c) Balance of compensation of officers (enter here and on Schedule A, line 12, page 2) .....							

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**SCHEDULE G - PART I INTEREST (See Instruction 28)**

1. Was interest paid, accrued or incurred to a related member(s), deducted from entire net income?  
 "Yes" or "No" \_\_\_\_\_. If "Yes", fill out the following schedule.

Name of Related Member	Federal ID Number	Relationship to Taxpayer	Amount Deducted
(a) Total amount of interest deducted .....			
(b) Less: Exceptions (see instruction 28) .....			(                    )
(c) Balance of interest deducted (carry to Schedule A, line 30) .....			

**SCHEDULE G - PART II INTEREST EXPENSES AND COSTS AND INTANGIBLE EXPENSES AND COSTS (See Instruction 28)**

1. Were intangible expenses and costs including intangible interest expenses and costs, paid, accrued or incurred to related members, deducted from entire net income? "Yes" or "No" \_\_\_\_\_. If "Yes", fill out the following schedule.

Name of Related Member	Federal ID Number	Relationship to Taxpayer	Type of Intangible Expense Deducted	Amount Deducted
(a) Total amount of intangible expenses and costs deducted .....				
(b) Less: Exceptions (see instruction 28) .....				(                    )
(c) Balance of intangible expenses and costs deducted (carry to Schedule A, line 33(d)) .....				

**SCHEDULE H TAXES (See Instructions 16(f) and 29)**

Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.

	(a) Corporation Franchise/Business Taxes*	(b) Corporation Business/Occupancy Taxes*	(c) Property Taxes	(d) U.C.C. or Payroll Taxes	(e) Other Taxes (attach schedule)	(f) Total
1. New Jersey Taxes						
2. Other States & U.S. Possessions						
3. City and Local Taxes						
4. Taxes Paid to Foreign Countries						
5. Total						
6. Combine lines 5(a) and 5(b)						
7. Sales & Use Taxes Paid by a Utility Vendor						
8. Add lines 6 and 7 - Carry to Schedule A, line 31.						
9. Federal Taxes						
10. Total (Combine line 5 and line 9)						

\*Include on line 4 taxes paid or accrued to any foreign country, state, province, territory, or subdivision thereof.



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**PART IV COMPUTATION OF THROW OUT RECEIPTS (See Instruction 35)**

Name of the Jurisdiction in which Receipts are Sourced	Total Receipts from all Sales, Services, Rental, Royalties, and Other Business Transactions
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
TOTAL - Add lines 1 through 10. Carry to Schedule J, Part III, line 2(h)	

**PART V KEY CORPORATION DESIGNATION (See instruction 36)**

All taxpayers claiming the throw out limitation must designate a key corporation and complete Part VI below. The key corporation will be responsible for remitting the additional tax. The key corporation must complete Form 400.

Name: \_\_\_\_\_ FID# \_\_\_\_\_

**PART VI COMPUTATION OF THE THROW OUT TAX EFFECT FOR LIMITATION (See Instruction 36)**

1. Entire net income from Schedule A, line 38	1.	
2. Allocation factor from Schedule J, line 5.	2.	
3. Allocated net income - Multiply line 1 by line 2.	3.	
4. Tax Rate (See Instruction 11(a))	4.	
5. Gross Tax Liability - Multiply line 3 by line 4	5.	
6. Less Tax Credits	6.	( )
7. Net Tax Liability - line 5 minus line 6	7.	
8. Surtax - Multiply line 7 by .04	8.	
9. Total Tax Liability - line 7 plus line 8	9.	
10. Property Fraction (Schedule J, Part III, line 1(c))	10.	
11. Wage Fraction (Schedule J, Part III, line 3(c))	11.	
12. Total New Jersey Receipts (Schedule J, Part III, line 2(f))	12.	
13. Total Everywhere Receipts (Schedule J, Part III, line 2(g))	13.	
14. Receipts Fraction (line 12 divided by line 13)	14.	
15. Double Weight Receipts (enter amount from line 14)	15.	
16. Total (line 10 plus line 11 plus line 14 plus line 15)	16.	
17. Allocation Factor (line 16 divided by 4) Carry to Page 1, line 2	17.	
18. Entire Net Income from Schedule A, line 38	18.	
19. Allocated Net Income - Multiply line 17 by line 18	19.	
20. Tax Rate (from line 4)	20.	
21. Gross Tax Liability - Multiply line 19 by line 20	21.	
22. Less Tax Credits	22.	( )
23. Net Tax Liability (line 21 minus line 22)	23.	
24. Surtax - Multiply line 23 by .04	24.	
25. Total Tax Liability - line 23 plus line 24	25.	
26. Throw Out Tax Income (line 9 minus line 25) This amount should be carried to Form 400 of the CBT-100 filed by the designated key corporation.	26.	

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**SCHEDULE L****INVESTMENT COMPANIES (See Instruction 37)**

1. DEFINITION OF INVESTMENT COMPANY: "Investment company" shall mean any corporation whose business during the period covered by its report consisted to the extent of at least 90% thereof, of holding, investing and reinvesting in stocks, bonds, notes, mortgages, debentures, patents, patent rights and other securities, for its own account. But this shall not include any corporation which: (1) is a merchant or a dealer of stocks, bonds and other securities, regularly engaged in buying the same and selling the same to customers; or (2) had less than 90% of its average gross assets in New Jersey, at cost, invested in stocks, bonds, debentures, mortgages, notes, patents, patent rights or other securities or consisting of cash on deposit during the period covered by its report; or (3) is a banking corporation or a financial business corporation as defined in the Corporation Business Tax Act.
2. NOTE: If taxpayer does not qualify under this definition, it is not entitled to report as an investment company.
3. In order to qualify as an investment company, taxpayer *must submit* a schedule showing that it meets the following three-part business test and the assets test.
- (a) i Income Adjusted: For purposes of the 90% requirement above, taxpayer, during the entire period covered by its report, must have derived 90% or more of its total income before deductions as reported for Federal income tax purposes from cash and/or investment type assets. Total income before deductions as reported for Federal income tax purposes must be adjusted as follows:
- (1) Add gross receipts or gross sales adjusted for gross profit (loss) reported for Federal income taxes;
  - (2) Add gross sales price from the disposition of assets adjusted for capital gain or loss or net gain or loss reported for Federal income taxes;
  - (3) Add interest on Federal, State, municipal and other obligations included in determining New Jersey net income, but not otherwise included in Federal total income;
- (4) Do not add any capital loss carry back or carry forward in computing total income.
- ii Income Unadjusted: For purposes of the 90% requirement above, taxpayer during the entire period covered by its report, must have derived 90% or more of its total income before deductions as reported for Federal income tax purposes from cash and/or investment type assets, plus interest on Federal, State municipal and other obligations not otherwise included in Federal taxable income and exclusive of any capital loss carry back or carry forward.
- (1) A gain resulting from the disposition of an asset and reported on the installment basis for Federal income taxes is considered income for purposes of the investment company statute in the year in which the installment is received under both 3(a) i and ii above. Income reported on the installment basis is treated as investment type income only if it is generated by the sale of an investment type asset. Interest income received in conjunction with each installment is deemed investment type income.
- iii Deductions: For purposes of the 90% requirement above, taxpayer, during the entire period covered by its report, must have incurred 90% or more of its total deductions as reported for Federal income tax purposes for holding, investing and reinvesting in cash and/or investment type assets.
- (b) Assets test: For purposes of the 90% requirement provided by 1.(2) above, at least 90% of the taxpayer's gross assets located in New Jersey, valued at cost, must consist of cash and/or investment type assets, during the period covered by its report.
4. The election to report as an investment company is effective only for the particular year covered by the return and if desired for a subsequent year must be renewed.
5. The minimum tax is computed in accordance with instruction 11(d) and Schedule A-GR.

**SCHEDULE M REGULATED INVESTMENT COMPANIES AND REAL ESTATE INVESTMENT TRUSTS****REGULATED INVESTMENT COMPANIES -****GENERAL INFORMATION (See Instruction 38)**

1. Is this taxpayer registered and regulated under the Federal Investment Company Act of 1940 (54 Stat. 789, as amended)?  
 "Yes" or "No" \_\_\_\_\_  
 If "Yes", give registration number and date of registration with the Securities and Exchange Commission:  
 Reg No. \_\_\_\_\_ Date \_\_\_\_\_
- IMPORTANT NOTE:** If the taxpayer's certificate under the Act was not obtained prior to the commencement of the period covered in the return or if such authority was not continued during such entire period, then the taxpayer is not entitled to report as a Regulated Investment Company.
2. Has the taxpayer satisfied the requirements of Chapter 1, Subchapter M, Part I, Section 852(a) of the Federal Internal Revenue Code? "Yes" or "No" \_\_\_\_\_. If "No", taxpayer is not entitled to report as a Regulated Investment Company.
3. Every taxpayer seeking to report as a regulated investment company **MUST SUBMIT WITH THIS RETURN ITS PRINTED ANNUAL REPORT TO STOCKHOLDERS** for the period covered by this return together with all other stockholder reports issued by the company during such period.
4. The tax liability for a Regulated Investment Company is computed in accordance with instruction 11(d) and Schedule A-GR and should be reported on Line 9, page 1 of the return.

**REAL ESTATE INVESTMENT TRUSTS -****GENERAL INFORMATION (See Instruction 38)**

1. Is the taxpayer a corporation, unincorporated trust or unincorporated association which is qualified and has elected to be taxed as a real estate investment trust under Federal law?  
 "Yes" or "No" \_\_\_\_\_.

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**SCHEDULE P SUBSIDIARY INVESTMENT ANALYSIS (See Instruction 41)**

**NOTE:** Taxpayers must hold at least 80% of the combined voting power of all classes of stock entitled to vote and at least 80% of the total number of shares of all other classes of stock, except non-voting stock which is limited and preferred as to dividends, for each subsidiary. Do not include advances to subsidiaries in book value.

(1) Name of Subsidiary	(2) Percentage of Interest		(3) Book Value (as reported in Schedule B)	(4) Dividend Income (as reported in Schedule A)
	Voting	Non-Voting		
Totals .....				

**SCHEDULE P-1 PARTNERSHIP INVESTMENT ANALYSIS (See Instruction 42)**

(1) Name of Partnership LLC, or Other Entity and Federal ID Number	(2) Date and State where Organized	(3) Percentage of Ownership	(4)		(5)		(6)		(7) Tax Payments Made on Behalf of Taxpayer by Partnerships
			Limited Partner	General Partner	Tax Accounting Flow Through	Method Separate Accounting	New Jersey Nexus		
							Yes	No	
Total Column 7 .....									

**SCHEDULE PC PER CAPITA LICENSED PROFESSIONAL FEE (See Instruction 43)**

1 (a). Enter number of resident and non-resident professionals with physical nexus with New Jersey _____ x \$150 .....	1(a)	
1(b). Enter number of non-resident professionals without physical nexus with New Jersey _____ x \$150 x allocation factor of the PC .....	1(b)	
1(c). Total Fee Due - Add lines 1(a) and line 1(b) .....	1(c)	
2. Installment Payment - 50% of line 1(c) .....	2.	
3. Total Fee Due (line 1(c) plus line 2) .....	3.	
4. Less prior year 50% installment payment and credit (if applicable) .....	4.	(                    )
5. Balance of Fee Due (line 3 minus line 4). If the result is zero or above, enter this amount on page 1, line 21 ...	5.	
6. Credit to next year's Professional Corporation Fee (if line 5 is below zero, enter the amount here) .....	6.	

**SCHEDULE Q QUALIFIED SUBCHAPTER S SUBSIDIARIES (QSSS)**

1. Does this corporation own any Qualified Subchapter S Subsidiaries? ..... Yes \_\_\_\_\_ No \_\_\_\_\_  
 If yes, list all the QSSS's names, addresses, and FID#'s below. Attach additional rider if necessary. Separately note those subsidiaries that have made a New Jersey QSSS election and whose activities are included in this return.

**SCHEDULE R DIVIDEND EXCLUSION (See Instruction 44)**

1. Dividend income included in Schedule A .....	1.	
2. Less: Dividend Income - Schedule P, Column (4) .....	2.	(                    )
3. Balance (line 1 less line 2) .....	3.	
4. Less: Dividend income from investments where taxpayer owns less than 50% of voting stock and less than 50% of all other classes of stock .....	4.	(                    )
5. Balance (line 3 less line 4) .....	5.	
6. 50% of line 5 .....	6.	
7. DIVIDEND EXCLUSION: Line 2 plus line 6 (Carry to Schedule A, line 37) .....	7.	

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**SCHEDULE S - PART I DEPRECIATION AND SAFE HARBOR LEASING (See Instruction 45)**

1. Section 179 Deduction .....	1	
2. Special Depreciation Allowance - for certain property acquired after September 10, 2001 .....	2	
3. a) MACRS - for assets placed in service during <b>accounting periods</b> beginning on and after July 7, 1993 .....	3(a)	
b) MACRS - included in line 3(a) for assets on which bonus depreciation and excess section 179 depreciation taken	3(b)	
4. MACRS - for assets placed in service during <b>accounting periods</b> beginning prior to July 7, 1993 .....	4	
5. ACRS .....	5	
6. Other Depreciation - for assets placed in service after December 31, 1980 .....	6	
7. Other Depreciation - for assets placed in service prior to January 1, 1981 .....	7	
8. Listed Property - for assets placed in service during accounting periods beginning on and after July 7, 1993 .....	8	
9. Listed Property - for assets placed in service during accounting periods beginning prior to July 7, 1993 .....	9	
10. Total depreciation claimed in arriving at line 28, Schedule A .....	10	

**Attach Federal Form 4562 to Return and Include Federal Depreciation Worksheet**

Adjustments at Line 32, Schedule A - Depreciation and Certain Safe Harbor Lease Transactions

**11. Additions**

- (a) Amounts from lines 3(b), 4, 5, 6 and 9 above ..... a. \_\_\_\_\_
- (b) Special Depreciation Allowance - for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% or 50% bonus depreciation was taken in the current tax year. Include the initial 30% or 50% bonus amount and the regular depreciation on the adjusted basis. .... b. \_\_\_\_\_
- (c) Distributive share of ACRS and MACRS from a partnership ..... c. \_\_\_\_\_
- (d) Deductions on Federal return resulting from an election made pursuant to IRC Section 168(f)8 exclusive of elections made with respect to mass commuting vehicles.
  - Interest ..... \_\_\_\_\_
  - Rent ..... \_\_\_\_\_
  - Amortization of Transactional Costs ..... \_\_\_\_\_
  - Other Deductions ..... d. \_\_\_\_\_
- (e) Section 179 depreciation in excess of New Jersey allowable deduction. Fiscal year filers refer to instruction 45 ..... e. \_\_\_\_\_
- Total line 11 (lines a, b, c, d and e) ..... 11 \_\_\_\_\_

**12. Deductions**

- (a) New Jersey depreciation - (From Schedule S, Part II(A)) ..... a. \_\_\_\_\_
- (b) New Jersey depreciation - (From Schedule S, Part II(B)) ..... b. \_\_\_\_\_
- (c) Recomputed depreciation attributable to distributive share of recovery property from a partnership ..... c. \_\_\_\_\_
- (d) Any income included in the return with respect to property described at line 11(d) solely as a result of that election ..... d. \_\_\_\_\_
- (e) The lessee/user should enter the amount of depreciation which would have been allowable under the Internal Revenue Code at December 31, 1980 had there been no safe harbor lease election ..... e. \_\_\_\_\_
- (f) Excess of accumulated ACRS, MACRS, or bonus depreciation over accumulated NJ depreciation on physical disposal of recovery property (attach computations) . f. \_\_\_\_\_
- Total line 12 (lines a, b, c, d, e and f) ..... 12 \_\_\_\_\_

**13. ADJUSTMENT** - (line 11 minus line 12) Enter at line 32, Schedule A ..... 13 \_\_\_\_\_





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**SCHEDULE S - PART III NEW JERSEY DEPRECIATION FOR GAS, ELECTRIC, AND GAS AND ELECTRIC PUBLIC UTILITIES**  
 (See Instruction 45)

1. Total depreciation claimed in arriving at Schedule A, line 28 ..... 1. \_\_\_\_\_
2. Federal depreciation for assets placed in service after 1-1-98 ..... 2. \_\_\_\_\_
3. Net (Subtract line 2 from line 1) ..... 3. \_\_\_\_\_
4. New Jersey depreciation allowable on the Single Asset Account (Assets placed in service prior to 1-1-98)
  - (a) Total adjusted Federal depreciable basis as of 12-31-97 ..... a. \_\_\_\_\_
  - (b) Excess book depreciable basis over Federal tax basis  
 as of 12-31-97 ..... b. \_\_\_\_\_
  - (c) Less accumulated Federal basis for all Single Asset Account  
 property sold, retired or disposed of to date ..... c. \_\_\_\_\_
  - (d) Total (line 4a plus line 4b less line 4c) ..... d. \_\_\_\_\_
5. New Jersey Depreciation (Divide line 4(d) by 30) ..... 5. \_\_\_\_\_
6. New Jersey Adjustment
  - (a) Depreciation adjustment for assets placed in service prior to  
 1/1/98 (subtract line 5 from line 3) ..... a. \_\_\_\_\_
  - (b) Special bonus depreciation adjustment from Schedule S,  
 Part I, line 13 ..... b. \_\_\_\_\_
7. Total Adjustment (add lines 6(a) and 6(b)). Enter at line 32, Schedule A ..... 7. \_\_\_\_\_

State of New Jersey  
Division of Taxation

CERTIFICATION OF INACTIVITY

For the period beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_

Corporation Name

Federal ID Number

(NOTE: Attach this schedule to the taxpayer's CBT-100 or CBT-100S, whichever is applicable)

I certify that during the period covered by the attached tax return, the above named taxpayer had no business activities, no income, no assets, and, additionally in the case of a New Jersey S corporation, made no distributions and did not have any change in ownership.

Signature of Corporate Officer

Title

Date

INSTRUCTIONS

In lieu of completing the entire CBT-100 or CBT-100S tax return, an inactive corporation may complete this schedule and pages 1 through 4 of the CBT-100 or pages 1 through 5 of the CBT-100S in order to fulfill its filing obligations with the State of New Jersey. An inactive corporation is a corporation that, during the entire period covered by the tax return, did not conduct any business, did not have any income, receipts or expenses, did not own any assets, and, additionally for New Jersey S corporations, did not make any distributions and did not have any change in ownership.

This schedule and the applicable pages from the Corporation Business Tax return must be filed annually by the taxpayer. Taxpayers must report the minimum tax liability, the surtax, and the installment payment (if applicable) on page 1 of the Corporation Business Tax return and submit the balance due with the Form CBT-100-V or Form CBT-100S-V, the Corporation Business Tax Payment Voucher.

Schedule I and page 1 of the Corporation Business Tax return must be signed by an officer of the corporation who is authorized to attest to the truth of the statements contained therein.